



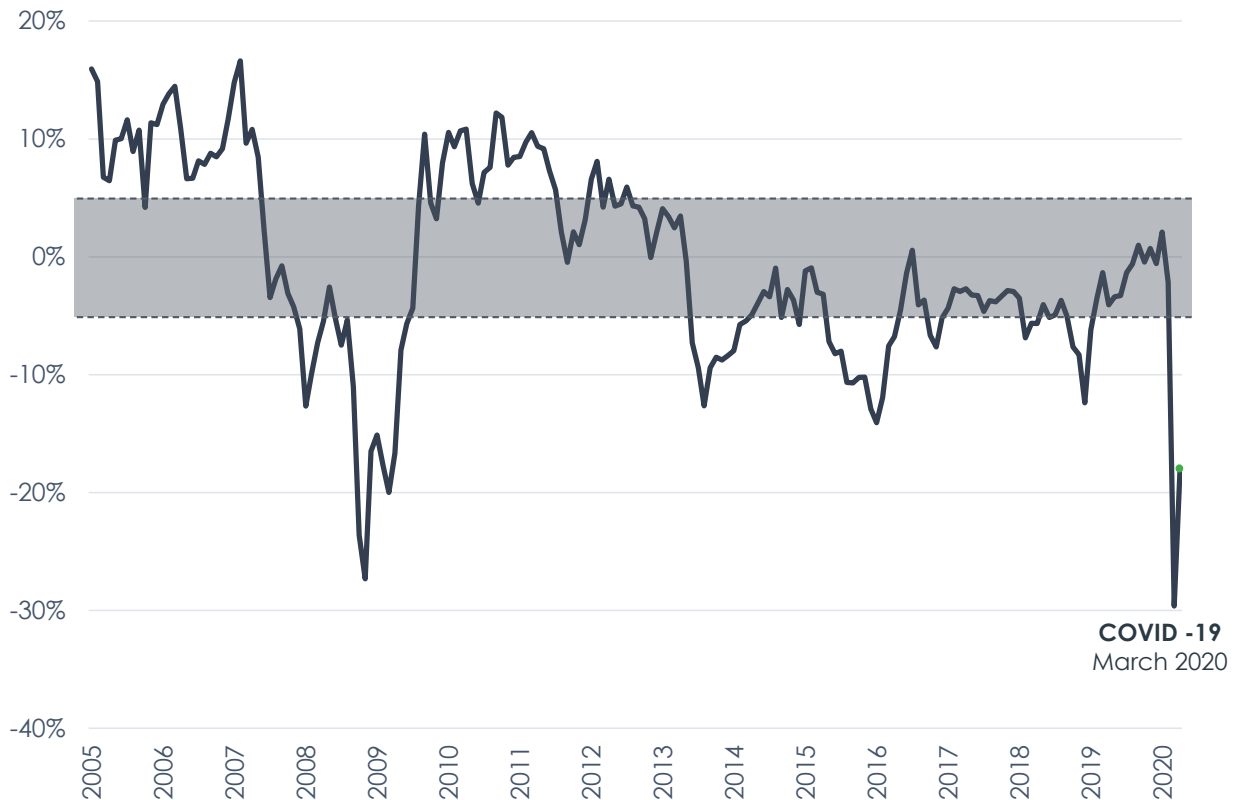
Realizing Value In Commercial Real Estate

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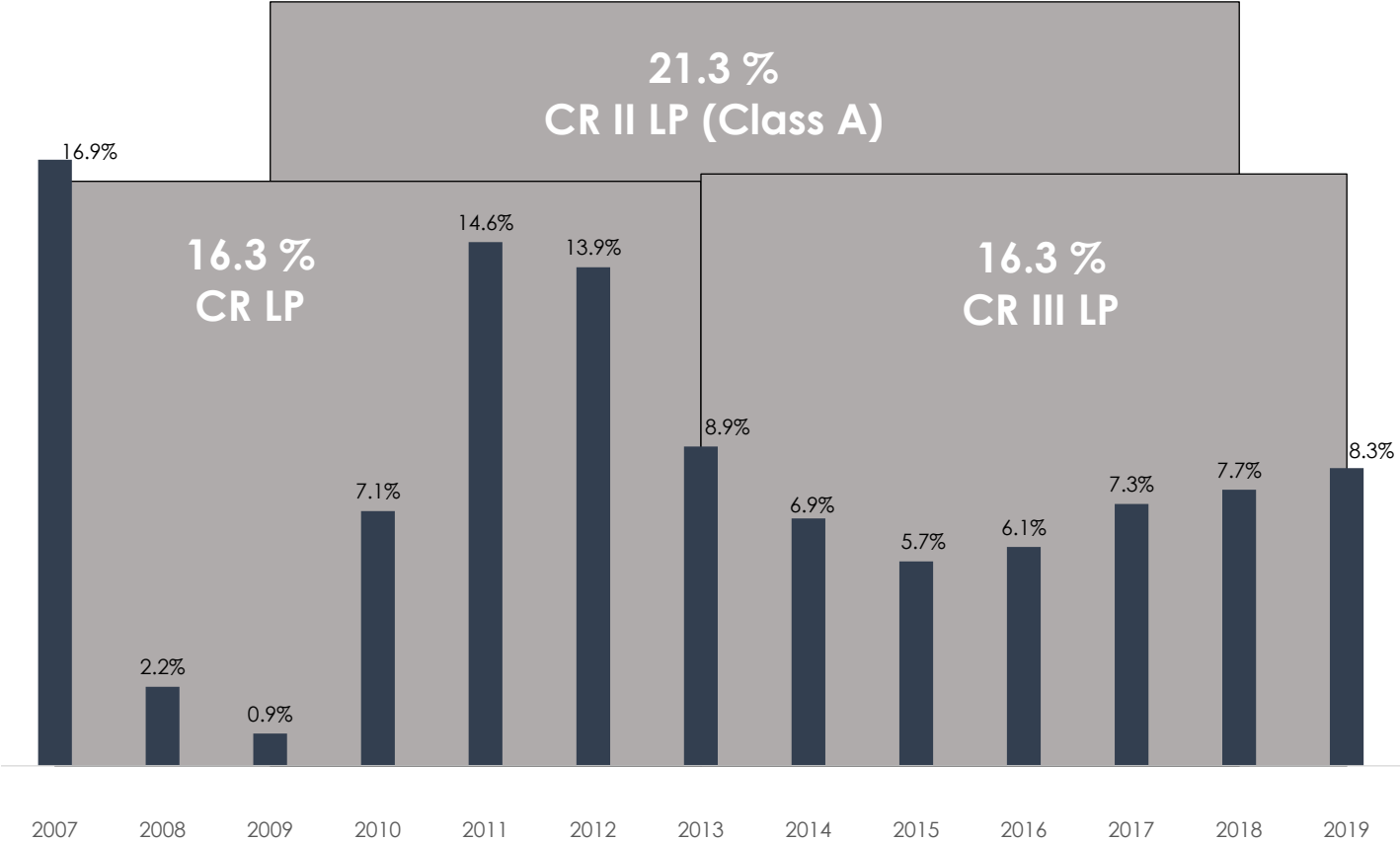
A Case for Private Real Estate Funds



The graph shows Price: Net Asset Values (NAV) for the S&P TSX REIT Index. Note the fluctuations are beyond a reasonable NAV band. Investing in private real estate funds ensures returns are tied directly to the underlying value of the real estate.

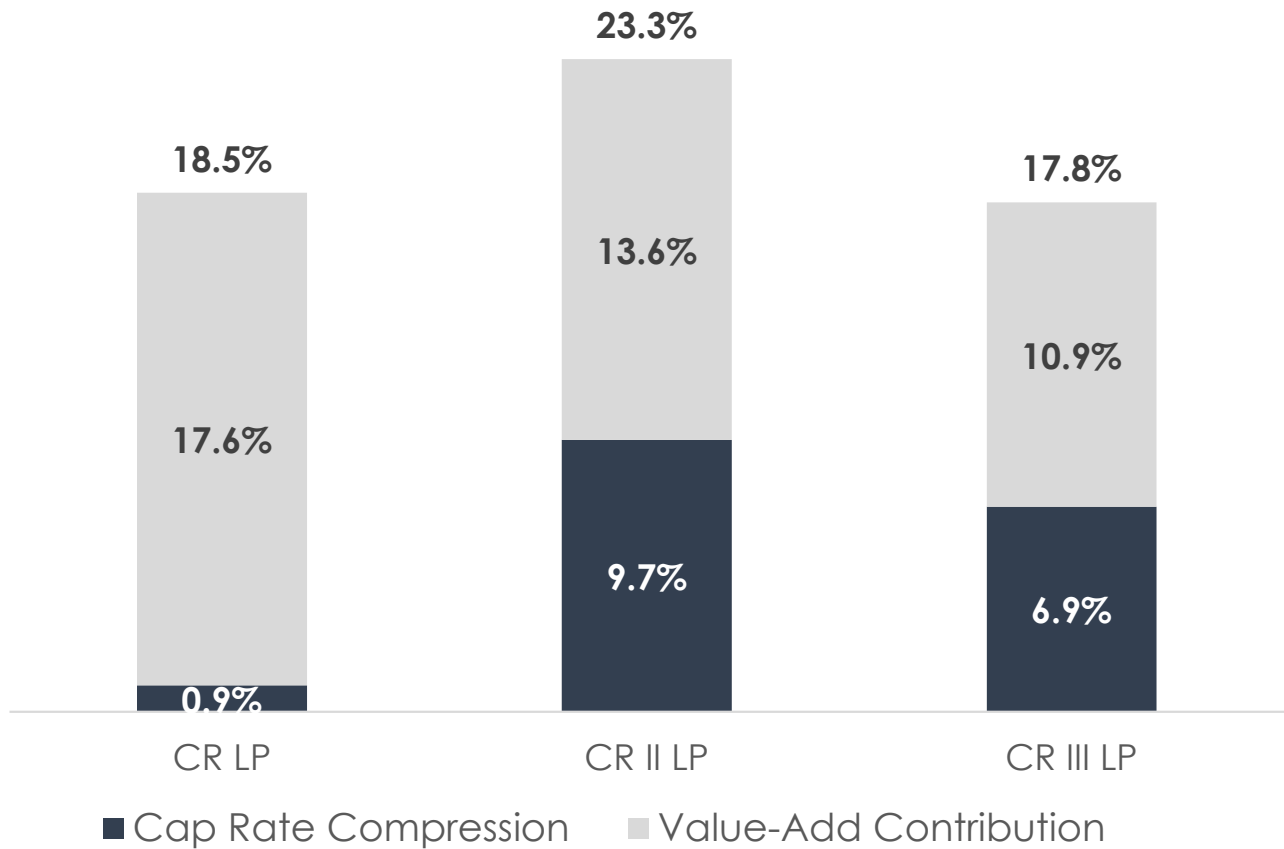
Open vs. Closed End Fund Performance

Crown value-add funds consistently generate out-sized returns.



MSCI's Property Fund Index (PFI) tracks the performance of 8 open ended funds and incorporates cash, leverage (max 30%), property level expenses and management fees into the returns.

A **Value-Focused** Manager With A Proven Track Record



Crown is value-focused with returns generated from value add initiatives. Gross IRR are reported in this backward-looking analysis which references asset-level business plans presented to the Investment Committee of each fund.

Get In Touch

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